

Date
10/05/2022
Customer number

Subject
Your entitlement to partner pension
Handled by
Pension administration
Telephone number
+31 (0)30 277 56 90

When answering, please always state
the date and your customer number.

Dear _____,

Your partner, NAME OF PARTNER, passed away on DATE. We would like to offer our condolences to you and the other surviving family members for this loss. Due to NAME OF PARTNER's passing, you may be entitled to a partner pension from StiPP. You have a lot to deal with during this time. We are happy to help you take care of the application as quickly as possible. This letter explains what we need before you can receive your partner pension.

How much is your partner pension?

Due to NAME OF PARTNER's passing, a death benefit is available. This means you and any children can purchase a partner pension and/or orphan's pension. The amount of the partner and/or orphan's pension depends on the number of surviving family members who are entitled to this benefit.

The table below shows which pension you are entitled to if there are no children under the age of 18. The final pension benefit will be specified in the letter of distribution.

Pension benefit as of DATE		
Your pension benefit (gross per year)	€	AMOUNT

Note: The current pension capital may still change. This is due to employer corrections, for example. No rights can be derived from this statement.

Complete and send forms

Before we can pay out your partner pension, we need some information from you. We have therefore enclosed a number of forms with this letter. Once you have completed and signed these forms, you can scan them and send them to us. You can do so using the contact form at [stippensioen.nl/insturen..](http://stippensioen.nl/insturen) You may also send the forms by post, of course. Below is an explanation of the different forms:

Application form for children under age 18

The amount of the partner and/or orphan's pension depends on the number of surviving family members who are entitled to this benefit. You can provide us with this number using the *Application form for children under age 18*. If there are no children under the age of 18, then you do not have to complete this form.

Benefit choice form

At StiPP, a fixed pension benefit is arranged for you by default. You can also indicate that you would like a variable pension using the *Benefit choice form*. More information about this option can be found on the *Benefit choice form* and in the *Explanation of fixed and variable pensions*.

Payroll tax credit form and Account number specification form

If you opt for a fixed benefit, you will receive a pension from us. In that case, please complete the *Payroll tax credit form*. StiPP must withhold income tax, national insurance contributions and the income-dependent contribution for the Healthcare Insurance Act from your partner pension. The information you provide on the form allows us to do this correctly. It is also important that you specify the bank account where you would like to receive your partner pension. You can do so using the *Account number specification form*.

Payment of your partner pension

Once we have received all completed and signed forms, we will send you a letter within six weeks stating the amount you will receive.

Any questions?

If you have any questions about this letter, please send us a message using the contact form at www.stippensioen.nl/contact. You can also find more information on www.stippensioen.nl.

Kind regards,

On behalf of Stichting Pensioenfonds voor Personeelsdiensten,



Henry Dikkema

Director of Pension Management

Enclosures:

- Application form for children under age 18
- Benefit choice form
- Account number specification form
- Payroll tax credit form
- Explanation of fixed and variable pensions

Application for children under age 18

The undersigned fills in the details of the children under the age of 18 below

First name and surname

Customer number

	1st child	2nd child	3rd child
Surname and initials			
Date of birth			
Gender	<input type="checkbox"/> male <input type="checkbox"/> female	<input type="checkbox"/> male <input type="checkbox"/> female	<input type="checkbox"/> male <input type="checkbox"/> female
Address Postcode Place of residence Country Email address			
Child's bank details Name of account holder International bank account number (IBAN) BIC code <i>Bank outside the Netherlands:</i> Name of bank Address Place of establishment Country			
Registered in municipality			
Correspondence address (only complete if applicable)			

Legitimate children and/or legitimised children under the age of 18 are entitled to orphan's pension in any case. Other children, such as foster children, may also be eligible for orphan's pension. If there are more than three children in the family, please provide the other children's details on a separate sheet. For children who are registered outside the Netherlands, you must also attach a *Proof of life declaration* stating their address, place of residence and country of residence. You can find this declaration with the forms at stippensioen.nl/formulieren.

Please enclose the following when sending this form:

- **a copy/photo of each child's bank card or bank statement.**

Benefit choice

Your personal details

First name and surname

Street and house number

Postcode

Place of residence

Country

Citizen service number (BSN)

Gender

Email address

International bank account
number (IBAN)

Partner's surname at birth

Fixed or variable pension benefit?

With a fixed pension, your gross pension payment does not, in principle, go up or down. With a variable pension, it does. This is because your pension capital is invested with a greater risk appetite. Because you take on greater investment risks, the amount of your pension can fluctuate more. That means your pension payment could be higher or lower than with a fixed pension. Would you like a variable pension? While StiPP does not offer this option itself, you can visit StiPP.metpensioen.nl for insight into which variable pension benefit you could purchase with your available capital. StiPP provides this information in collaboration with Apple Tree, the intermediary affiliated with StiPP.metpensioen.nl. If you would like more information about purchasing a variable pension after viewing this site, Apple Tree can assist you with your decision and the follow-up steps if desired. You can tell StiPP from which insurer you want to purchase your variable pension up to two months after the date of this letter. Incidentally, you can also use your pension capital to buy a fixed or variable pension from a different pension administrator (under what is known as your right to shop around).

Enclosed with this letter is a detailed explanation of fixed and variable pensions and what you can expect with a fixed pension. Based on this information, you will be able to make a well-considered choice. By signing this form, you declare that you have read and understood this attachment.

Indicate your choice below.

If you do not tick any boxes to indicate your choice, we will arrange a fixed pension for you.

I am opting for a fixed pension benefit with StiPP

If you opt for a fixed pension, we will finalise the distribution to you as soon as possible after we have received all the information we need from you.

[] I am opting for a fixed pension benefit with a different pension administrator

You are opting to use your pension capital to purchase a fixed pension from another pension administrator. Ask for a quote from the pension administrator of your choice. Once we receive a signed quote, we will transfer the capital. Please indicate below which pension administrator you will be asking for a quotation.

Other pension
administrator's name for
fixed pension

[] I am opting for a variable pension

You can choose to use your pension capital to buy a variable pension from another pension administrator. Ask for a quote from the pension administrator of your choice. Once we receive a signed quote, we will transfer the capital. Please indicate below which pension administrator you will be asking for a quotation.

Other pension
administrator's name for
variable pension

Please send us the quote within two months of the date of this letter. If we do not receive a quote by then, we will adhere to the default option (fixed pension benefit with us).

Account number specification

Your personal details

First name and surname

Date of birth

Citizen service number (BSN)

Address

Telephone number

Your account details

Enter your account number here (with or without IBAN). If you do not have a bank account, please open one right away. If StiPP transfers funds to an account outside the Netherlands, it may charge you for this.

If you use an account number **with** IBAN, enter your details below.

IBAN*

In the name of

Country

BIC**

* The IBAN is your bank account number.

** The BIC is your bank's identification code. This code is required to ensure that banks can exchange transactions. They can both be found on your (digital) bank statement or you can request them from your bank.

If you use an account number **without** IBAN, enter your details below.

Account number

In the name of

Name of bank

Town/city

Country

BIC

Your signature

Date

Signature

Send this form in along with a copy of one of your bank statements. This lets StiPP know that the account is genuinely yours.

Payroll tax credit

Your personal details

First name and surname

Customer number

Payroll tax credit on one income source only

The payroll tax credit can only be applied by one benefit provider. If you receive a pension payment or other benefits from multiple providers, have the provider with the highest gross benefit apply the payroll tax credit. For more information about the payroll tax credit, visit www.belastingdienst.nl. If you already have another source of income to which the payroll tax credit is applied, choose **No** below.

Do you want us to apply the payroll tax credit?

Yes No

CHECKLIST

To ensure smooth processing of your pension application, please see the checklist below:

- I have filled in the details of all children under the age of 18
- I have indicated whether I want to receive a fixed or variable pension
- I have provided my bank account number
- I have attached a copy/photo of my bank statement or bank card and those of any children
- I have indicated whether or not I want to apply the payroll tax credit
- I have signed the form

If you can answer 'yes' to all the above, please send this form to StiPP. You can do so using the contact form at stippensioen.nl/insturen. You may also send it to us by post, of course:

PO Box 299
3700 AG Zeist

Once we have received all completed and signed forms, we will send you a confirmation letter within six weeks.

Signature	Town/city:
	Date:

Would you prefer a fixed or a variable pension?

You will start receiving pension payments soon. You will now opt definitively for either a fixed or a variable pension. The information we provide here will help you make your choice.

1 Your choice covers part of your total retirement income



If you are retired, your income consists of three components:

- You get a pension from the Dutch government under the Retirement Pension Act (*Algemene Ouderdomswet*, AOW).
- You get a pension that you have built up through one or more employers, such as your pension with us.
- You may have arranged additional income yourself for later on. For example, with an annuity or savings.

You are now making a choice regarding your pension with us

The choice between a fixed and a variable pension that you are now about to make, applies only to your pension with us.

A word to the wise

In making your choice, consider what your total income will be when you retire. You can see the details of your pension with us on www.mijnpensioenoverzicht.nl. You can also see your pension from any other employment, including previous employment. And you can see how much you will receive under the Dutch Retirement Pension Act (*Algemene Ouderdomswet*, AOW). This can help you make your choice.

2 What are your options?

	Fixed pension	Variable pension
	<p>With a fixed pension, you know roughly how much you will receive each month for the rest of your life. The amount of your fixed pension does not keep pace with price increases. Thus your purchasing power drops with this kind of pension. The amount of your pension may go down in certain situations. In recent years, our pension payments have not gone down. We do not expect this to occur in the coming years either.</p> <p>A fixed pension is expected to yield lower pension payments than a variable one. You run less of a risk, including from investments, than you do with a variable pension. But you run a greater risk of losing purchasing power.</p> <p>You can find out more in Annex 2 to this explanation. You can find this information at stippensioen.nl.</p>	<p>With a variable pension, the amount you get is not fixed, because it is based on the performance of investments. If the investments do well, the amount of your pension goes up. The amount of your pension can thus go up and stay ahead of price increases. But it can also drop if the investment results are disappointing. Thus you do not know in advance the amount of the pension you will be getting for the rest of your life.</p> <p>A variable pension is expected to yield higher pension payments than a fixed one. You are taking more risk than with a fixed pension, but this means you also benefit more if the results are good.</p>

3 How secure is your pension?

	The amount of neither a fixed nor a variable pension is ever sure. Consider carefully what terms other providers offer.
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4 What is the purchasing power of your pension?

	<p>If prices rise (i.e. due to inflation), you will not be able to purchase as much with your pension unless your pension keeps pace with rising costs.</p> <p>Over a longer period, such as 20 years, you can really feel the effects of inflation on your wallet. Grocery prices, your spending on a day out, the rent for your housing, and your health insurance premiums can go up considerably.</p> <p>This may play a role in whether you opt for a fixed or a variable pension.</p>
	<p>Your purchasing power with a fixed pension</p> <p>You will receive the same amount each year. This amount does not keep pace with price rises. Thus you can buy less and less as prices go up.</p> <p>Your purchasing power with a variable pension</p> <p>The amount of your pension payments changes each year, because it is based on the performance of investments. Whether your pension keeps up with price rises depends on how steep these are and on how investments perform.</p> <p>You can find out more in Annex 2 to this model. You can find this information at stippensioen.nl/keuze2.</p>

5 Can the amount of your pension change?

	<p>If you have a fixed pension, the amount of your pension payments does not change. The amount of your variable pension may change each year. The extent of this change can vary from one provider to another.</p> <p>You can find out more in Annex 2 to this explanation. You can find this information at stippensioen.nl/keuze2.</p>
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6 What are the costs?

	<p>The costs we incur for a fixed pension are as follows:</p> <ul style="list-style-type: none"> - administrative costs; - asset management costs. <p>We deduct no further costs from your pension payments.</p>
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7 Can you purchase your pension from another pension administrator?



You can only purchase a fixed pension from us. You may also purchase a variable pension from another pension administrator (an insurance company). And for that matter you can also choose a different pension administrator, even if you are opting for a fixed pension. This is known as your right to shop around. You can request a quote for a variable pension from other pension administrators. You can see what the amount of a variable pension will be with these providers, and what the associated terms and conditions are.

Read the terms and conditions carefully. Both the amount of the fixed or variable pension and the terms and conditions associated with it may differ from one provider to another. You can of course turn to a financial adviser, including an independent one, for advice. However, you must pay for this advice. If you buy your pension from an insurance company, you will no longer receive a pension from us.

8 What should you do now?



It is time now to make your final decision in favour of a fixed or a variable pension. Please inform us of your choice, using the application form that you have received with this information.

A word to the wise

How to make the best choice based on your specific situation To see what your total income will be when you retire, visit www.mijnpensioenoverzicht.nl. Then ask yourself questions such as:

- Is it important to me to know the amount of the pension payment I will get each month for the rest of my life?
- How important is it to me that the amount of my pension keeps pace with rising costs?
- Will I manage to get by if my pension does not keep pace with rising costs?
- Can I pay my fixed expenses if the amount of my pension payments goes down because investments perform poorly?
- Do I want to run a greater investment risk in return for the expectation of a higher pension?
- Does it make a difference to my total income and expenditure if I receive more or less pension from StiPP?



Questions

If you have any questions, please get in touch with us by calling +31 (0)30 277 56 90 or sending a message using the contact form at www.stippensioen.nl/contact.